

Islamic Center of Palm Coast Annual Financial Report – 2024 Zakat Account (Bank of America- 8981 5161 4214)

Income vs. Operating Expenses

Income	Operating Expenses
Cash Donations – \$2,309.00 Zelle Donations – \$514.00 Interbank Transfer – \$1,065.00 <i>Total Donations: \$3,888.00</i>	\$0
	Non- operating Expenses
	Financial Assistance – \$1,538.00 Transfer– Current Masjid Account (8981 3175 9063) – \$300.00 <i>Total Disbursements/ Transfers: \$1,838.00</i>

Result from Operations

Surplus: \$3,888.00

Final Net Result (After Non– operating Expenses)

Deficit: \$2,050.00

Closing Remarks

The Zakat Account (Bank of America – 8981 5161 4214) received \$3,888.00 in 2024. Disbursements of \$1,838.00 were made for financial assistance and a transfer to the Current Masjid Account (8981 3175 9063). The year ended with a surplus of \$2,050.00.