

## Islamic Center of Palm Coast Annual Financial Report – 2024 (Current Masjid Account) Bank of America – 8981 3175 9063

### Income vs. Operating Expenses

Income	Operating Expenses
Cash Donations – \$9,623.36	Annual Fire Inspection – \$30.00
Check Donations – \$20,300.00	Cleaning – \$415.00
Zelle Donations – \$25,625.00	Domain/Website Charges – \$174.08
<i>Total Donations: \$55,548.36</i>	Eid- ul- Adha Expenses – \$1,429.70
	Fire Extinguisher Service – \$29.41
	FPL (Electricity) – \$2,681.28
	Gas Card – \$400.00
	Hafiz Expenses – \$478.20
	Internet/Phone – \$2,415.71
	Liability Insurance – \$524.19
	Masjid Expenses – \$1,728.91
	Pizza – \$826.99
	Printing and Postage – \$72.20
	Ramadan/Eid- ul- Fitr Expenses – \$2,325.56
	Rent – \$26,400.00
	Security Guard – \$2,333.00
	Sunbiz – \$61.25
	Utility Charges – \$7,535.07
	<i>Total Operating Expenses: \$49,860.55</i>
	Non- operating Expenses
	Financial Assistance – \$5,070.60
	Transfer- Future Masjid Account (8981 3175 9076) – \$4,040.00
	Transfer – Zakat Account – (8981 5161 4214) – \$1,065.00
	<i>Total Disbursements/ Transfers: \$10,175.60</i>

### Result from Operations

Surplus: \$5,687.81

### Final Net Result (After Non- operating Expenses)

Deficit: \$-4,487.79

### Closing Remarks

Operating revenues covered all regular expenses, leaving a surplus. The overall deficit reflects financial assistance and transfers of donor-designated funds to the Future Masjid (8981 3175 9076) and Zakat (8981 5161 4214) accounts.